

Managed File Transfer for Banking, Financial Services, and FinTech

Protect highly sensitive financial data, automate business processes and comply with strict regulatory requirements

DATA SHEET

Why MOVEit For Banking?

The MOVEit MFT solution enables it operational efficiency for large-batch transactions for several different use cases:

- Mortgage Loan Approvals
- Electronic Lockbox Services
- Sharing Security Footage with Law Enforcement
- Expediting Customer Services:
 - Remittance Transfers
 - ACH Payment Notifications
 - Bank Statement Transfers
 - Image Processing

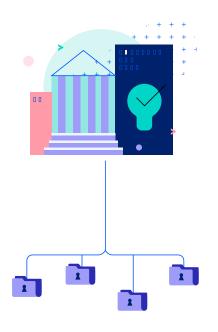
Securely transfer files containing sensitive data to clients, regulatory authorities and external third parties.

Whether your organization is seeking to create a more secure, reliable customer experience, gain new operational efficiencies or safeguard Personal Identifiable Information (PII) to meet strict data security compliance standards, Progress® MOVEit® can help.

Managed File Transfer Is Essential for Security

Protecting PII Data Is Critical	Is Your Sensitive Data Safe?
COMPLIANCE Failure = Big Fines	Multiple Servers = Exposure to Unencrypted Data
REPUTATION Failure = Lost Business and Damaged Brand	Home Grown Scripts = Reduced Visibility; Programming Errors May Lead to Leaked Data
CUSTOMER TRUST Failure = Costly Lawsuits	Insecure Legacy FTP Servers = Unencrypted Data and Malicious Attacks by Hackers or Spyware

Why Do Financial Institutions Choose MOVEit for Secure Managed File Transfer?



SECURITY COMPLIANCE AND AUDITABILITY Harden file transfers against Help prevent sensitive data tampering and maintain from being manipulated or compliance with data protection ending up in the wrong hands. standards. Encryption (In Transit and at AES 256-bit Encryption of Files Rest) at Rest Data Integrity Checks Tamper-Evident Audit Logs and Non-Repudiation Reporting Compliance Facilitation with PCI, HIPAA, CCPA/CPRA and GDPR

CONTROL AND BROAD VISIBILITY	RELIABILITY	AUTOMATION
 Know where your data is and who is accessing it. Powerful administrative controls and policy management Consistent delivery Alerts and dashboards File deletion scheduling based on access or shelf life 	Leverage a flexible, scalable architecture that adapts to growing business needs. High availability architecture Scaling for improved performance Disaster recovery to minimize downtime	 Schedule tasks to streamline business operations. Minimize human error caused by scripting Customize based on your business processes Improve, track and manage workflows to deliver data to authorized recipients



What MOVEit Can Do For You



Optimized and Secure Digital Experiences

Deliver outstanding customer service and service quality by streamlining business operations (i.e., expedite electronic payments and check image processing).



Reduced Complexity

Connect all your critical resources to a centrally managed solution, from laptops to mobile devices, on-premises data stores to AWS S3-enabled endpoints.



Lowered Operational/IT Costs

Cut labor costs by automating routine file transfers, reducing manual intervention and human errors while accelerating high-volume B2B data exchanges.



MOVEit Managed File Transfer Solution Offerings



Progress® MOVEit® Cloud

- Leading secure managed file transfer as-a-service
- Managed by Progress in Microsoft Azure
- Scalable, elastic service to meet changing requirements



Progress® MOVEit® **Transfer**

- Secure repository for sharing critical business data with external parties
- On-premises deployment for centralized control and maximum visibility
- Flexible options to exchange sensitive files in bulk, ad-hoc, or automatically



Progress® MOVEit® **Gateway**

- Keeps data from being stored in the DMZ
- Terminates inbound connections from the public network in the DMZ
- Multi-layered security framework to comply with internal security and compliance policies within heavily regulated industries



Progress® MOVEit® **Automation**

- Push or pull files to/from any FTP, Unix, email or file server
- Schedule data workflows to align with critical business operations
- · Develop tasks and workflows without the need for advanced programming skills



To request a free trial of MOVEit, visit https://www.progress.com/moveit/free-trials

About Progress

Progress (Nasdaq: PRGS) empowers organizations to achieve transformational success in the face of disruptive change. Our software enables our customers to develop, deploy and manage responsible Al-powered applications and experiences with agility and ease. Customers get a trusted provider in Progress, with the products, expertise and vision they need to succeed. Over 4 million developers and technologists at hundreds of thousands of enterprises depend on Progress. Learn more at www.progress.com

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