

# Managed File Transfer for Banking, Finance, and FinTech

INDUSTRY SHEET



## Why MOVEit for Banking?

The MOVEit MFT Solution enables IT operational efficiency for large batch transactions for a number of different use cases:

- Mortgage/Loan Approvals
- Electronic Lockbox Services
- Sharing Video Security Footage with Law Enforcement
- Expediting Customer Services:
  - Remittance Transfers
  - ACH Payment Notifications
  - Bank Statement Transfers
  - Image Processing

## Securely and Compliantly Transfer Files Containing Sensitive Data with Clients, Regulatory Authorities, and External Third Parties.

Whether your organization is seeking to create a more secure, compelling customer experience, gain new operational efficiencies, or secure Personal Identifiable Information (PII) to meet strict data security compliance standards, Progress MOVEit can help.

## Managed File Transfer is Essential Security

### Protecting PII Data is Critical

#### COMPLIANCE

Failure = big fines

#### REPUTATION

Failure = lost business & damaged brand

#### CUSTOMER TRUST

Failure = costly lawsuits

### Is Your Sensitive Data Safe?

**Multiple Servers** = exposure to unencrypted data

**Home Grown Scripts** = reduced end-to-end visibility; programming errors could result in data ending up in unauthorized hands

**Insecure Legacy FTP Servers** = unencrypted data and malicious attacks by hackers or spyware

## Why do financial institutions choose MOVEit for Secure Managed File Transfer?



### SECURITY

Protect sensitive data from being manipulated or ending up in the wrong hands.

- Encryption (In-Transit and at Rest)
- Data Integrity Checks
- Non-Repudiation



### COMPLIANCE AND AUDITABILITY

Secure against data loss/tampering and assure compliance with data protection standards.

- AES 256-bit Encryption of Files at Rest
- Tamper-Evident Audit Logs and Reporting
- No Data Loss



### CONTROL AND END-TO-END VISIBILITY

Know where your data is and who is accessing it.

- Powerful administrative controls & policy management
- Guaranteed delivery
- Alerts and Dashboards
- Schedule file deletion based on access or shelf life



### RELIABILITY

Flexible and scalable architecture to adapt to growing business needs.

- High Availability Architecture
- Scalable for Improved Performance
- Zero Downtime with Disaster Recovery



### AUTOMATION

Schedule tasks to streamline business operations.

- Eliminate "human error" that results from scripting
- Customize based on your business processes
- Improve, track and manage workflows to ensure delivery to authorized recipients

# Why do financial institutions choose MOVEit for Secure Managed File Transfer?

## Compelling, Secure Digital Experiences

Deliver outstanding customer service and service quality by streamlining business operations (i.e., expedite electronic payments and check image processing).

## Fraud Prevention/Protection Against Cyber Attacks

Ensure client data is protected with security that protects against ransomware and other kinds of cyber attacks.

## Reduced Complexity

A centrally managed solution that connects all your critical resources, from laptops to mobile devices, on-prem data stores to AWS S3 enabled endpoints.

## Reduce Operational/IT Costs

Ensure business operations run securely, reliably and consistently; Automate data and file workflows for high volume B2B data exchanges with guaranteed delivery.

## Financial and Data Protection Regulations

- Sarbanes-Oxley Act
- Gramm-Leach Bliley Act
- Payment Card Industry Data Security Standard (PCI DSS)
- General Data Protection Regulation (GDPR)
- Electronic Fund Transfer Act
- Fair and Accurate Credit Transaction Act

## MOVEit Managed File Transfer Solution Offerings



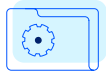
### MOVEit Cloud

- Industry-leading secure managed file transfer as-a-Service
- Managed by Progress in Microsoft Azure
- Scalable, elastic service to meet changing requirements



### MOVEit Transfer

- A secure repository for sharing critical business data with external parties
- On-premises deployment for centralized control and maximum visibility
- Enable a compliant workflow for exchanging sensitive files



### MOVEit Automation

- Push or pull files to/from any FTP, Unix, email or file server
- Schedule data workflows to align with critical business operations
- Develop tasks and workflows without the need for advanced programming skills



### MOVEit Gateway

- Ensures no data is stored in the DMZ
- Inbound connections from the public network are terminated in the DMZ
- Provides a multi-layered security framework to comply with internal security and compliance policies within heavily regulated industries



For a free trial of MOVEit Transfer, please visit:  
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