



THE CURRENT STATE OF BIG DATA-DRIVEN TRANSFORMATION IN THE INSURANCE INDUSTRY

For insurance professionals, integrating data to obtain a single customer view is crucial to the success of their organizations, but complex legacy data systems are a major barrier. MarkLogic provides the next-gen data platform to overcome legacy constraints and quickly achieve a single customer view.

LEADERS ACROSS INSURANCE OVERWHELMINGLY CONSIDER DATA CRITICAL TO THEIR JOB

Data has in the past been something which has been produced as a by-product of our business, not at the heart of our business. **This is changing.**

Data Director, global specialty insurance company

81%

of insurance professionals perceive data issues to be high on the agenda across insurance firms.

Everything we do is 100% reliant on data.

There's huge importance given to that data being reliable.

Underwriting/Risk Director, specialist international B2B insurance company

THE SINGLE CUSTOMER VIEW (SCV) IS THE "HOLY GRAIL" FOR INSURERS

70%

believe that having a Single Customer View is critical or very important to their organization...



NINE OUT OF TEN

insurance professionals believe that they have not achieved a single unified view of their customers.

Single Customer View is massive, it's the **Holy Grail** ...but we won't get anywhere in the next year or two on this in this company.

- Underwriting/Risk Director, large European-based insurance company



LEGACY BIG DATA IS SEEN AS AN OPPORTUNITY, WITH LEGACY SYSTEMS A CONSTRAINT

55%

OF INSURANCE PROFESSIONALS SEE COMPLEXITY OF THEIR CURRENT SYSTEMS AS A BARRIER TO ACHIEVING A

SINGLE CUSTOMER VIEW.

Legacy systems are a big problem. We can't fundamentally change their architecture or migrate away from them, so we have to layer over the top of those legacy systems, leaving them in place. we have other priorities - the problem is part legacy and part silos.

- Underwriting/Risk Director, large European-based insurance company

34%

BELIEVE THAT THE BIGGEST OBSTACLE IS AN

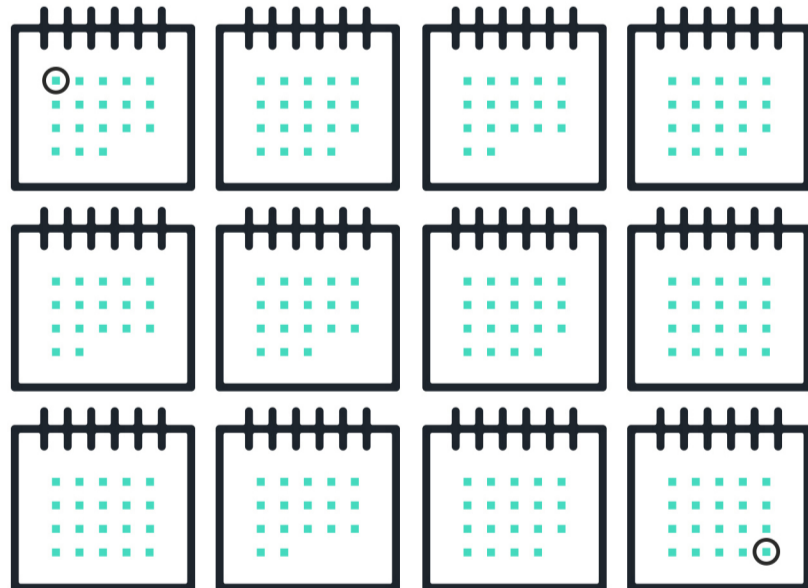
INABILITY TO INTEGRATE DATA

FROM ACROSS THEIR ORGANIZATION.

BUT MANY ARE CONCERNED ABOUT THE TIME IT WILL TAKE TO ACHIEVE A SCV

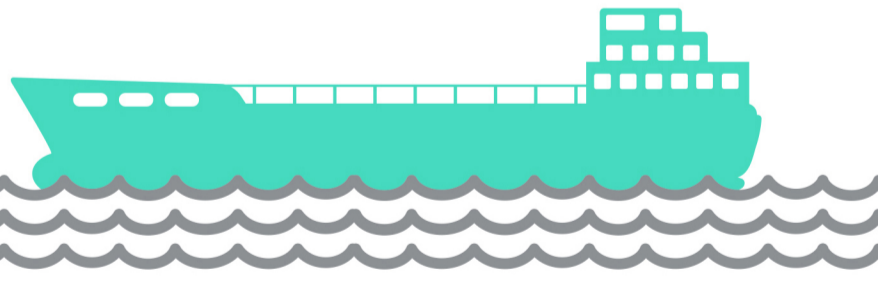
76%

of those looking to implement a SCV project expect it to take longer than a year.



The insurance industry can be a **super-tanker** that takes time to change direction, it is risk averse and wary of new ways of working.

- Claims Director, large global insurance company



OVERCOME LEGACY SYSTEM DATA CONSTRAINTS WITH MARKLOGIC



SPEED

Accelerate digital transformation with a 6X improvement in time to value.



TRUSTED

Used by leading insurance organizations globally to deliver mission-critical solutions faster and at lower cost.



AGILITY

The most flexible and scalable data integration approach enables faster time to results.



BETTER

Strides ahead of relational database technology with a unique combination of built-in search, enterprise-grade security, flexibility, agility, and scalability.



SECURITY

The most secure NoSQL database in the industry.

DIGITAL TRANSFORMATION WITH DATA INTEGRATION AT ITS HEART AND A SCV AS ITS VISION CREATES A PLATFORM FOR FUNDAMENTAL CHANGE.

DOWNLOAD THE FULL REPORT AT MARKLOGIC.COM/360-REPORT

